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By **KELLY GOFF** Monday, November 26, 2012

Post Production Exit

Catalyst Post Services, a Burbank company that rents post-production equipment to the entertainment industry, is expanding into Studio City.

The company purchased a four-story, 14,600 square foot office building at 11132-34 Ventura Blvd. for \$4.5 million from seller DT HQ Holding LP, an investment group with an office in Studio City.

REAL ESTATE

Kelly Goff

The company, headquartered on Magnolia Blvd., rents editing equipment and software to production companies, as well as providing technical support for the equipment.

Scott Romick of Lee & Associates represented the owner, which acquired the property six years ago as an investment. He said the sale to an owner-user was seen as a good exit strategy.

“All the stars were aligned to do it right now. All the leases were either expiring or just about to expire, so they saw it as good timing,” Romick said.

The building’s close proximity to the studios had attracted a number of potential buyers in the entertainment industry. Catalyst has not yet moved into the building, and some work will need to be done before it is ready for move-in.

“They’ll be making significant changes to get it ready for their use,” Romick noted.

Catalyst represented itself in the transaction.

According to Catalyst Post President Darin Kirby, the company will begin renovations immediately, but does not plan to move in until May.