

CONTACT:

Lee & Associates-LA North/Ventura
Shelly Garcia: sgarcia@lee-re.com
818.933.0317



Lee & Associates-LA North/Ventura Transacts 20,557-Square-Foot Office Sale
Buyer, a home health care provider, will occupy a portion of the property

WOODLAND HILLS, CA – Sept. xx, 2019 – A 20,557-square-foot office building at 22141 Ventura Blvd. in the Woodland Hills submarket of Los Angeles has traded to an owner-user for \$5,872,500, according to Scott Romick and Jay Rubin of Lee & Associates-LA North/Ventura, who represented the seller in the transaction.

“One of the members of the ownership group, Jones Plaza, LLC, had occupied the building for its real estate investment business,” said Romick, managing director at Lee, “and when the ownership group decided to take advantage of today’s market to divest the property, it left a vacancy that was well suited for another owner-user buyer who could occupy the vacant space and benefit from the rental income generated by the other tenants in the building.”

The buyer, a home health-care agency, was represented by Richard Bright at JLL.

The property, a three-story building constructed in 1987, features private balconies, a highly improved lobby and newer roof. It is located very close to the Ventura (101) Freeway and walking distance to numerous amenities.

Median sale prices for office buildings in the Los Angeles North region rose nearly 8 percent year-over-year as of the second quarter of 2019.

About Lee & Associates - LA North/Ventura, Inc.

Celebrating more than 37 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada. With more than 900 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. Lee & Associates-LA North/Ventura, Inc. provides industrial, office, retail and multifamily/investment and development land brokerage services across the San Fernando Valley, Conejo Valley, Antelope Valley and throughout Ventura County. Our services include sales and leasing; real estate investment consulting, property acquisition, disposition and 1031 exchange transactions; tenant representation and relocation, land assemblage, site selection, mixed-use and urban in-fill, property and portfolio evaluation and market research. For more information, contact us at 818.986.9800. For the latest news from Lee & Associates, visit lee-associates.com or follow us on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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Sherman Oaks Office
T 818.986.9800
F 818.783.9260

Calabasas Office
T 818.223.4388
F 818.591.1450

Ventura County Office
T 805.626.1200
F 805.413.7000

Antelope Valley Office
T 818. 223.4388
F 818.591.1450