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North Hollywood Office Bldg. Sells for \$262 PSF

Lee & Associates Brokers Trade of Lankershim Boulevard Property



CPA Building III purchased office property at 4111 Lankershim Blvd. in North Hollywood, CA, from Anthony Lane-Roberts of the Lane-Roberts 2001 Trust for nearly \$2.49 million, or approximately \$262 per square foot.

The property is a freestanding, three-story office building consisting of 9,473 square feet. It was built in 1991 and is on a 0.29-acre lot. The buyer purchased the property as a leased investment but plans to occupy the property as an owner/user in the future.

Scott Romick of Lee & Associates represented both the seller and the buyer.

Please refer to CoStar COMPS #1764712 for further information regarding this transaction.